

Alaska Area 63 AFG Treasurer
C/O Susie Schaefer
1879 W Jaime Marie Circle
Wasilla, Alaska 99654

Date: 5/15/20

Alaska AI Anon Area 63 Treasurer's Report for 2020 Spring Assembly

1 Budget Approved at Previous FY Fall Assembly:

a Budgeted Expenses:		\$12,054.83
b Prudent Reserve (30% of Budgeted Expenses):	+ \$	3,616.45
c Total Budget:		\$15,671.28

2 Budgeted Balance:

a Opening Balance:		\$13,634.12
b Projected Income (based on previous FY):	+	\$5,458.55
c Budgeted Expenses:	-	\$12,054.83
d Budgeted Closing Balance before Reserve:		\$7,037.84
e Prudent Reserve (30% of Budgeted Expenses):	- \$	3,616.45
f Budgeted Closing Balance after Reserve:		\$ 3,421.39

3 Year to Date Actual Cash Flow:

a Opening Balance:		\$13,634.12
b YTD Actual Income:	+ \$	3,400.01 As of Report Date
c YTD Actual Expenses:	- \$	3,675.65 As of Report Date
d Year to Date Actual Balance Before Reserve:		\$13,333.98 ←Current checking acct balance
e Prudent Reserve (30% of Budgeted Expenses):	- \$	3,616.45
f Year to date Actual Balance After Reserve:		\$9,717.53

4 Year to Date Forecast:

a YTD Percent of Annual Forecasted Income Received:		62.29%
If no further income is received and no Expense Item exceeds its budgeted amount:		
b Opening Balance:		\$13,634.12
d YTD Income:	+	\$3,400.01
e Budgeted Expenses:	-	\$12,054.83
f Projected Closing Balance Before Reserve:		\$4,979.30
g Prudent Reserve (30% of Budgeted Expenses):	- \$	3,616.45
h Projected Closing Balance after Prudent Reserve:		\$1,362.85

5 Analysis:

\$2,705 was budgeted for travel to Area Assemblies, no travel expenses will be incurred for Spring Assembly. \$447 was budgeted for Delegate extra travel expenses to WSC, which will not be incurred in 2020. \$260 budgeted for Spring Assembly registrations will not be incurred. 18 groups and 1 District have contributed to the YTD income.

In Service,

/s/ Susie Schaefer
Area 63 Treasurer